ON THE ROAD TO NAMIBIA’S NEXT GOLD DISCOVERY
Antler Gold Inc. is a TSX.V listed gold exploration company focused on Namibia within the highly prospective Central Damara Mobile Belt.

- District-Scale Land Package - Land package totaling 85,341 hectares (853.41 km²), named The Erongo Gold Project
- Highly Prospective Geology, Proven Potential - Project located similar lithologies and structures as the known gold mines, deposits and prospects, including:
  - B2 Gold’s Otiikoto gold mine (>6Moz; operational),
  - QKR’s Navachab gold mine (>6.5Moz; operational)
  - Osino Resources’ recent Twin Hills discovery (~241m@0.65 g/t, 148m@0.65 g/t and 92m@1.40 g/t)
- New Discovery - Discovery of Kranzberg Fault Zone and associated gold trend (runs parallel to and shares many similarities to the Karibib Fault Zone, which hosts the Twin Hills project)
- Experienced Team - history of developing and delivering shareholder value.
- Multiple Exploration Targets - 13 priority targets at different stages maximizing discovery potential, next phase of exploration will include drill testing most advanced targets.

**Antler Gold Inc: Share Structure**

<table>
<thead>
<tr>
<th>TSXV: ANTL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Issued and outstanding: 49,104,248</td>
</tr>
<tr>
<td>Warrants: 5,993,943</td>
</tr>
<tr>
<td>Incentive options: 1,175,000</td>
</tr>
<tr>
<td>Fully diluted: 56,273,191</td>
</tr>
<tr>
<td>Insider Ownership: 39%</td>
</tr>
</tbody>
</table>
ANTLER GOLD INC. TEAM

DAN WHITTAKER | CEO, CO-FOUNDER & DIRECTOR
Dan has held senior positions in the mineral industry for the last 20 years. Most recently, he was a founder of GoGold Resources Inc. and Ucore Rare Metals Inc. Mr. Whittaker holds an MBA from the Ivey School of Business and is a CFA.

ROB RANDALL | CFO
Rob has served as CFO of several publicly traded companies, and was the Corporate Controller of Etruscan Resources Inc. from 1997 to 2011 overseeing the financial operations for all aspects of its exploration and production activities.

CHRISTOPHER DRYSDALE | CORPORATE DEVELOPMENT
Christopher is an experienced professional in the mineral exploration industry having held various senior management roles for African projects, with diverse experience in precious and the rare metals industries.

ESEGIEL XAMBSEB | ESG MANAGER
Esegiel was Antler’s first Vendor in Namibia and is Namibian entrepreneur with experience in the exploration and mining industry. Esegiel is a seasoned business executive with work experience in Government, Public Enterprises, United Nations (UNHCR) and Non-governmental Organisations (NGO’s).

PETER HOLLICK | QUALIFIED PERSON
Peter is Technical Director and a Consulting Geologist of Remote Exploration Services with 30 years of diverse mineral exploration experience in diamonds; precious, base and rare metals and uranium. Mr Hollick is a Fellow of the Geological Society of South Africa and is a registered Professional Natural Scientist with SACNASP.
Capital: Windhoek  
Geographical size: 824,292 km²  
EU member state since: 22 March 1990  
Currency: NAD/South African Rand

- Namibia is a stable democracy, independent judiciary, diverse economy (tourism, mining, fishing and agriculture)
- Has a transparent system of mineral and surface title
- Political and social support of mining with stated ambitions to develop mineral resources
- The country has an excellent physical and social infrastructure
- The Erongo Gold project has easy access to essential utilities: paved roads, national power grid, water supply and well-serviced local towns
- Mining is major revenue earner and the sector is a major formal employer in Namibia (8% of GDP, 40% of foreign earnings)
- Significant production of diamonds, gold & uranium
ERONGO GOLD PROJECT - SIGNIFICANT SCALE POTENTIAL

Sandamap Shear Hosted Gold
Meta-turbidite hosted hydrothermal gold system
Structurally controlled along NNE shear
Related to D3/D4 deformation
3.5 km strike
Shallow diamond drilling
2.07 g/t Au over 7m, peak 11.2 g/t Au

Kranzberg Gold Trend
Meta-sediment hosted hydrothermal gold system
Structurally controlled along the Kranzberg Fault Zone
Classic Orogenic gold setting (Source/pathway/trap)
9 km strike
Up to 7000 ppb Au in soil
Up to 80 g/t Au in rock
• The Erongo Gold Project has the same geological terrane that hosts B2 Gold’s Otjikoto Gold mine and QKR’s Navachab gold mine

• Approximately 20 kilometers of the Kranzberg Fault (which Antler discovered, see press release dated May 14, 2020) and associated Kranzberg Gold Trend which runs parallel to and shares many similarities to the Karibib Fault and Zone which hosts the Twin Hills Discovery

• Opportunity to apply tried and tested ‘undercover’ exploration techniques to an exciting but poorly explored emerging gold district. The significance of low order gold anomalism, especially in areas covered by Quaternary sediments, have been poorly understood and often resulted in inadequate follow-up.

• Exploration activities so far provide an almost tenure-wide coverage of the prospective zones by geochemical and geophysical survey data.

• Several high priority anomalies identified as part of Antler’s recently completed maiden exploration field program.
CENTRAL ERONGO GOLD PROJECT

Kranzberg Gold Trend
Meta-sediment hosted hydrothermal gold system
Structurally controlled along the Kranzberg Fault Zone
Classic Orogenic gold setting (Source/pathway/trap)
0 km strike
Up to 7000 ppb Au in soil
Up to 80 g/t Au in rock
Central Erongo Gold Project offers excellent exploration potential
The discovery of the Kranzberg Fault Zone has contextualized historical results on the Central Project, and the significance of structure was not fully understood by historical explorers.

Gold Prospects Delineated to Date

**C1** – 9 km strike length of the Kranzberg Gold Trend. A Meta-sediment hydrothermal gold system structurally controlled along the Kranzberg Fault Zone. A number of significant gold in soil anomalies, with support from rock samples containing gold, are defined along the fault zone. Best historical rock chip assay results: 80 g/t Au, 6 g/t Au, 5.4g/t Au & 4.45g/t Au.

**C2 & C3** – 25 km strike length of the highly prospective Karibib – Kuiseb contact, including in the vicinity of the southern portion of the Kranzberg Fault zone. These prospects are particularly interesting as an analogy to the Twin Hills discovery, i.e. faulted Karibib – Kuiseb contact covered by Quaternary sediment. The significance of low order gold anomalism, especially in areas covered by Quaternary sediments and calcrete (caliche) has, historically, been poorly understood and often resulted in inadequate follow-up.

**C4 & C5** – The Arandis lithologies around the Etiro Dome on EPL6550. Gold in soil anomalies up to 150 ppb Au, against a background of 5 ppb Au, with support from rock samples containing anomalous gold.

**C6** – The Karibib - Kuiseb contact in the north of EPL7261 and EPL6162, especially in zones defined by NNE and WNW structure.

**C7** – 5km strike length of the Kranzberg Fault zone in prospective Karibib stratigraphy with associated gold and base metal soil anomalism defined with support from rock samples containing anomalous gold and silver.
WESTERN ERONGO GOLD PROJECT

Sandsmap Shear Hosted Gold
Meta-turbidite hosted hydrothermal gold system
Structurally controlled along NNE shear
Related to D3/D4 deformation
3.5 km strike
Shallow diamond drilling
2.07 g/t Au over 7m, peak 11.2 g/t Au

Hakskeen Skarn Related Gold
Calc-silicate and dolomite hosted hydrothermal skarn gold system
Structurally controlled along NNE shear
Related to D3/D4 deformation and syn to late tectonic granite intrusion
1.5 km strike
Shallow diamond drilling
0.91 g/t Au over 18 m, peak 4.05 g/t Au
Western Erongo Gold Project has significant potential in an emerging gold district

Historic exploration has been focused primarily on locating near surface gold mineralisation and largely ignored the potentially better mineralised depth extent of these prospects.

**Gold Prospects Delineated to Date**

**W1** – Sandamap - 3.5 kilometer long zone of sheared and altered Kuiseb Formation schists defined along an open ended strike length of the Sandamap auriferous zone which comprises NNE trending, ESE steeply dipping ferruginous quartz veins, gossan stringers and mylonite rocks that are related to the Welwitschia lineament and are on the edge of a D3/D4 late-Damaran leucogranite dome.

**W2** – Hakskeen – 1.5 kilometer long zone defined along an open ended strike length. The gold prospect is interpreted to be related with a magnetite skarn replacement in marble.

**W3** – This targets the Arandis-Karibib-Kuiseb stratigraphy with calc-silicate and marble interbeds on the northern side of the Black Range Dome with associated NE and NNE trending structures. Graphitic schists have historically been mapped in the area and could represent important reducing horizons.

**W4** – Karibib and Kuiseb stratigraphy are targeted in an area of complex structure with a distinct doubly plunging anticline defined in Karibib lithologies.

**W5** – Arandis-Karibib-Kuiseb stratigraphy are targeted on the southern side of the Black Range Dome in a zone of complex structure and pressure shadows with well defined NE and NNE structures.

**W6** – This area targets Karibib – Kuiseb stratigraphy in a zone of structural complexity between basement domes.
Erongo Gold Project shares numerous similarities with operational mines or other significant gold deposits currently being explored by competitors in the Damara Belt. These similarities are evident in the table below:

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Antler Gold Inc</th>
<th>Central Project (Onguati, Brown Mountain, Western Workings)</th>
<th>Osino Resources Corp</th>
<th>QKR Corporation Ltd</th>
<th>B2Gold Corp</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mineralised Unit</td>
<td>Kuiseb</td>
<td>Otonjeama Formation</td>
<td>Kuiseb</td>
<td>Otonjeama Formation</td>
<td>Okawayo Formation, Otonjeama Formation</td>
</tr>
<tr>
<td>Mineralised Lithology</td>
<td>Schist</td>
<td>Marble, Calc-Silicate</td>
<td>Schists</td>
<td>Dolomitic Marble</td>
<td>Calc-silicate, Banded Calcitic Marble, Dolomitic Marble</td>
</tr>
<tr>
<td>Metamorphism</td>
<td>Amphibolite Grade</td>
<td>Amphibolite Grade</td>
<td>Amphibolite Grade</td>
<td>Amphibolite Grade</td>
<td>Amphibolite Grade</td>
</tr>
<tr>
<td>Structure - Large Scale</td>
<td>NNE Shear</td>
<td>ENE Trending Fault Zone (Kranzberg Fault) with second order NNE structures. Antiforms</td>
<td>ENE Trending fault zone (Karabib Fault) with second order NNE structures</td>
<td>Large Scale NE trending Fold, isoclinal folds and sheath folds.E8</td>
<td>Western Limb of Large Scale NE trending Fold</td>
</tr>
<tr>
<td>Mineralisation</td>
<td>Sheeted Veins</td>
<td>Sheeted Veins, Skarns</td>
<td>Sheeted Veins</td>
<td>Gold in skarn, massive sulphide and narrow low angle veins</td>
<td>Replacement Skarn and sheeted quartz vein sytem</td>
</tr>
<tr>
<td>Orientation of Mineralisation</td>
<td>NNE trending dipping to NW</td>
<td>NE-SW trending, dipping to the SE</td>
<td>NE-SW trending, dipping to the NW</td>
<td>NNE-SSW trending, apparent SW plunging mineralization</td>
<td>NNE trending ore shoots plunging to NW. Superimposed shallow N dipping cross cutting sheeted veins.</td>
</tr>
<tr>
<td>Mineralisation Extent</td>
<td>3.5 km open ended to SW</td>
<td>9 km strike length</td>
<td>11 km strike length, open ended each end</td>
<td>Potential for multi-pit on &gt;5 000 m strike</td>
<td>Main Pit plus 5 satellites</td>
</tr>
<tr>
<td>Sulphides</td>
<td>Pyrrhotite, Arsenopyrite, Pyrite</td>
<td>Pyrrhotite, Pyrite, Chalcopyrite, Arsenopyrite</td>
<td>Pyrrhotite, Arsenopyrite, Pyrite</td>
<td>Chalcopyrite, Pyrrhotite, Pyrite</td>
<td>Pyrrhotite with minor Pyrite, Chalcopyrite, Arsenopyrite</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Pyrite, Pyrrhotite, Magnetite</td>
</tr>
</tbody>
</table>

**COMPARISON TO OTHER GOLD DEPOSITS IN THE DAMARA**
Quality Jurisdiction. Namibia is regarded as one of the premier mining jurisdictions on the African continent.

Quality Assets. Antler’s Erongo Gold Project is in an under-valued less mature district of the highly prospective Damara Gold Belt. Other respected companies in the area are B2Gold Corp. BTO:TSX and Osino Resources OSI:TSXV.

District-Scale Land Package. The Erongo Gold project totals 83,556 hectares (835.6 km²).

New Discovery. Our discovery of the previously unmapped Kranzberg Fault Zone contextualizes historical work and has generated several priority exploration targets.

Experienced Team. The Antler team and its founders are experienced and with 39% of outstanding shares, are highly motivated to deliver stakeholder value.

Quick Path to Drilling. Thirteen priority targets at different stages maximize discovery potential, next phase of exploration will include geophysical work to identify drill targets on most advanced targets. Drilling expected in early fall 2020.
FOR MORE INFORMATION CONTACT:

CHRISTOPHER DRYSDALE | CORPORATE DEVELOPMENT
+27 72-507-7560/
+1 902-880-9689
chris@antlergold.com

ANTLER GOLD INC.
Suite 2001
1969 Upper Water Street
Purdy’s Wharf Tower II,
Halifax, NS
B3J-3R7
www.antlergold.com

TSXV:ANTL